Pūrongo ā-Tau 2026

TŪ MĀIA TE ĀTIAWA



Te Ātiawa
O TE WAKA-A-MĀUI





Ko tō mātou waka ko Te Rangimārie
Te hoe o runga ko Puna o Te Aroha
Heoi anō rā i haere mai ai
Ko te ara whanaunga kei mamao rawa e.

Kawea mai te rau kawakawa kia piri ai
ki a rātou katoa kua whetūrangitia.
Kua haere rātou i te ara whānui o aituā,
e kore e hoki tinana mai.
Koinei te kupu aroha kei te ngākau
e mou tonu ana. Āpiti hono,
tātai hono ko te hunga mate
ki te hunga mate. Ko te hunga ora
ki te hunga ora, nō reira tēnā anō
hoki tātou katoa.

Ki a tātou, ki ngā uri o Tokomaru waka,
ko tōna kōrero he toki tē tangatanga i te rā.
Ki ngā tai hekenga tangata, tātou kua tau ki te
ihu o Te Waka-a-Māui, tau, tau, tau ana e.

Mai e, maranga te rangi e tū iho nei.
Mai e, maranga te papa e takoto ake nei.
Kia piri te Āti tipua, kia tata te Āti tawhito,
kia puta a Te Āti Awa ki te whaiao, ki te ao
mārama e hai!



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Ko Wai Mātou

Who We Are



Te Moemoeā, Ngā Uara, He Rautaki

Vision, Values, Strategy

Te Ātiawa is healthy, strong, confident, connected and thriving

Pou Tangata
Our People

By Te Ātiawa, for Te Ātiawa, as Te Ātiawa

Te Ātiawa have autonomy to ensure better oranga outcomes for uri that are relevant, effective and sustainable.

Pou Tuakiri
Our Identity

Te Ātiawatanga is strong and vibrant

Te Ātiawa is strongly connected and empowered to build and strengthen our reo, our tikanga and identity.

Pou Taiao
Our Environment

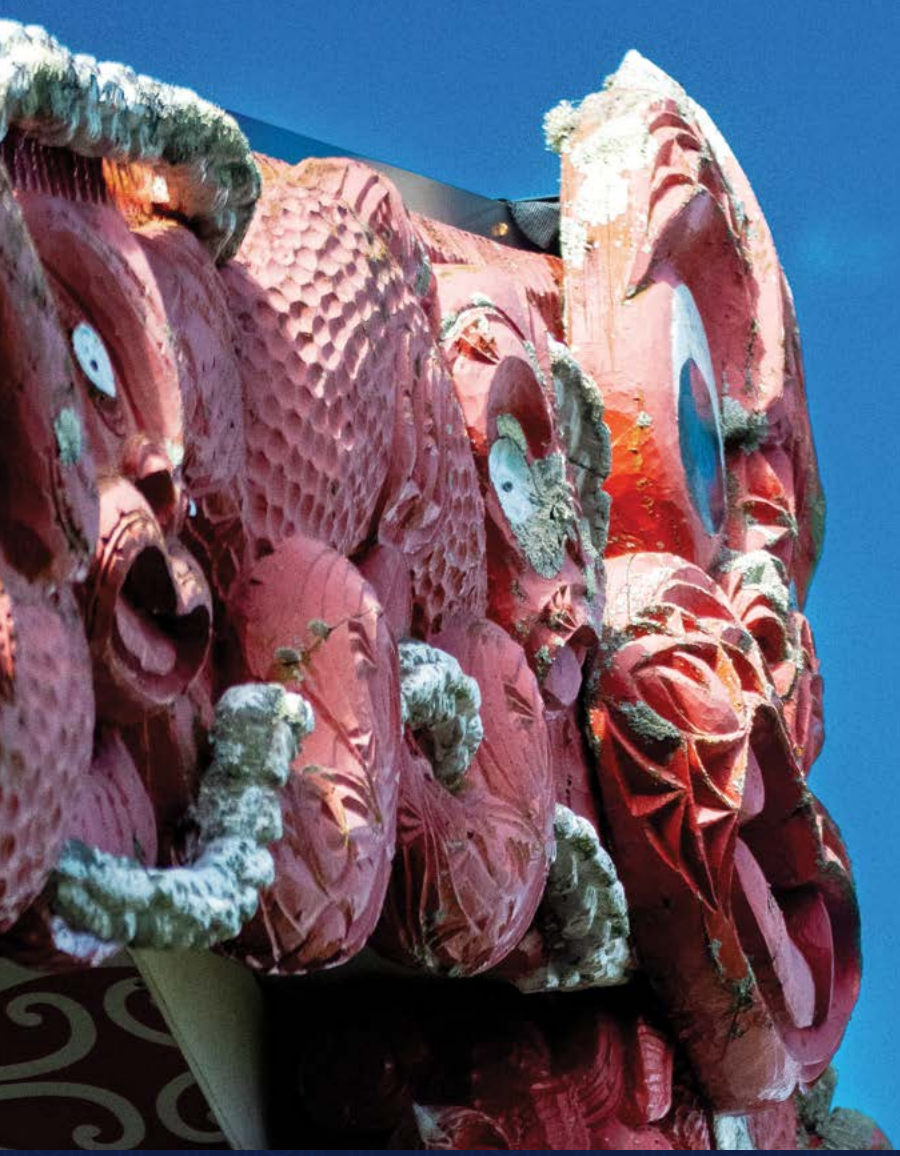
Our environment is healthy and thriving

Te Ātiawa is an eminent environmental guardian exercising kaitiakitanga of our taiao relationships from the mountain tops to the ocean depths and beyond.

Pou Hua
Our Prosperity

Our resources are flourishing and sustainable

Te Ātiawa is resourcefully secure to support our people to prosper as individuals, as whānau and as an iwi.



Our Values

Kia pono,
kia pūmau,
kia hūmārie
ai te tū

We act with honesty, integrity, strength and humility

Me aro
ki ō tātou
wawata,
moemoeā hoki

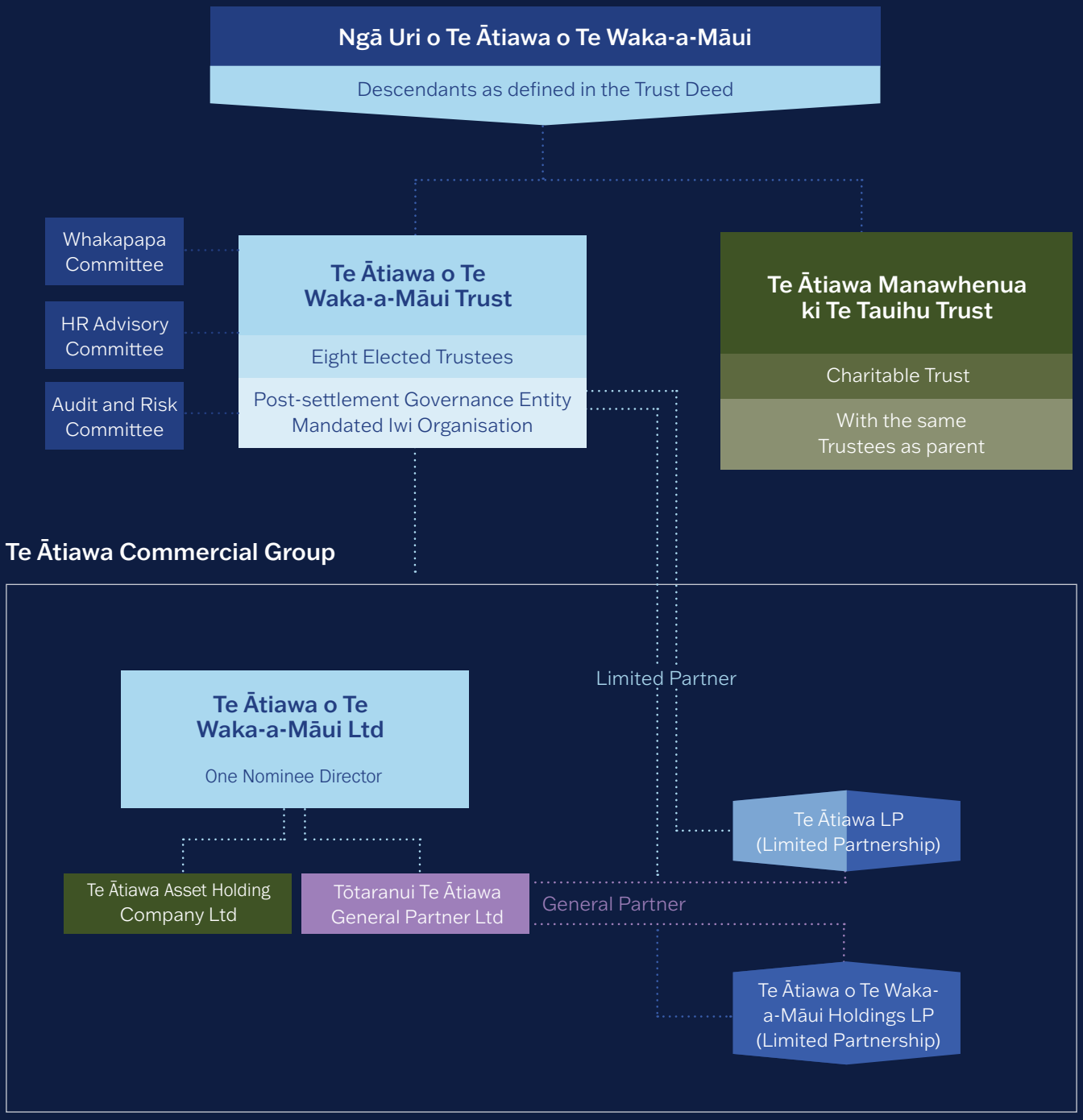
We are resolute in determining our collective pursuit and commitment to our priorities

Tiaki moana, miri whenua, manaaki tangata, kia ora ai ngā uri

We protect our land and waters, and we value our kinship and connections

Ngā Poupou o Te Ātiawa

High-Level Structure of Te Ātiawa



Ngā Kaiwhakahaere

Our Governance



Rachael Hāte
Chairperson

Board meetings attended: 12/12
Total remuneration: $27,498

Pou Taiao



Teresa Thomas
Vice-Chairperson

Board meetings attended: 11/12
Total remuneration: $11,751

Pou Tangata



Rita Powick
Vice-Chairperson
for period July–December 2025

Board meetings attended: 12/12
Total remuneration: $11,751

Pou Tuakiri



Te Kowhai Ohia

Board meetings attended: 11/12
Total remuneration: $10,002

Pou Tuakiri



Venessa Ede

Board meetings attended: 12/12
Total remuneration: $10,002

Pou Tangata



Glenice Paine

Board meetings attended: 11/12
Total remuneration: $10,002

Pou Hua



Ronald Riwaka

Board meetings attended: 9/12
Total remuneration: $10,002

Pou Hua



Jon McGregor

Board meetings attended: 7/7
Total remuneration: $5,001

Pou Taiao



Tony Love
Trustee for period July–December 2025

Board meetings attended: 1/5
Total remuneration: $5,001

Pou Hua

Audit and Risk Committee:
Matt Skilton (Chairperson), Teresa Thomas, Phillip Jacques

HR Advisory Committee:
Rita Powick (Chairperson), Jon McGregor, Caroline van Leuven

Whakapapa Committee:
Venessa Ede, Mike Taylor, Ngāwaina Joy Shorrock (Chairperson), Annie Bishell, Neville Tahuaroa-Watson, Alena Beard, Manahi Te Hiakai Gardiner

Ā Mātou Kaimahi

Our Team



Justin Carter
Pouwhakahaere

Chief Executive Officer



Lesley Udy
Pou Tahua

Group Accountant



Anteisha O'Connell
Pou Amotake

Business and Operations Manager



Kristie Paki Paki
Pou Taiao

Environmental Manager



Frank Burns

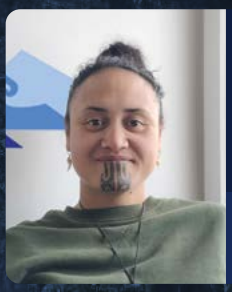
Aquaculture Farm Manager

Photo: Tākaka Hill – Naomi Aporo



Roera Spence

Memberships and Archives Coordinator



Toya Piggott

July–December 2025

Whānau Ora Navigator



Sharee Knowles

Kaiāwhina

Administrator



Megan Hadfield

Kaituitui

Events and Engagement Lead



Alena Beard

Whānau Ora Navigator and Kairuruku ki Motueka



Renēe Love

Kaitohutohu Taiao

Environmental Advisor

Ngā Uri Whakaheke

Tokomaru te waka
Tama-ariki te tangata o runga,
Rākeiora te tohunga
Tokowhā ngā iwi i puta i te waka tipuna e...

Our iwi membership continues to grow, with the register now standing at

4,259

285
Tamariki
(0–13 years)

233
Taiohi
(14–17 years)

579
Rangatahi
(18–25 years)

2,202
Pakeke
(26–59 years)

960
Kaumātua
(60+ years)

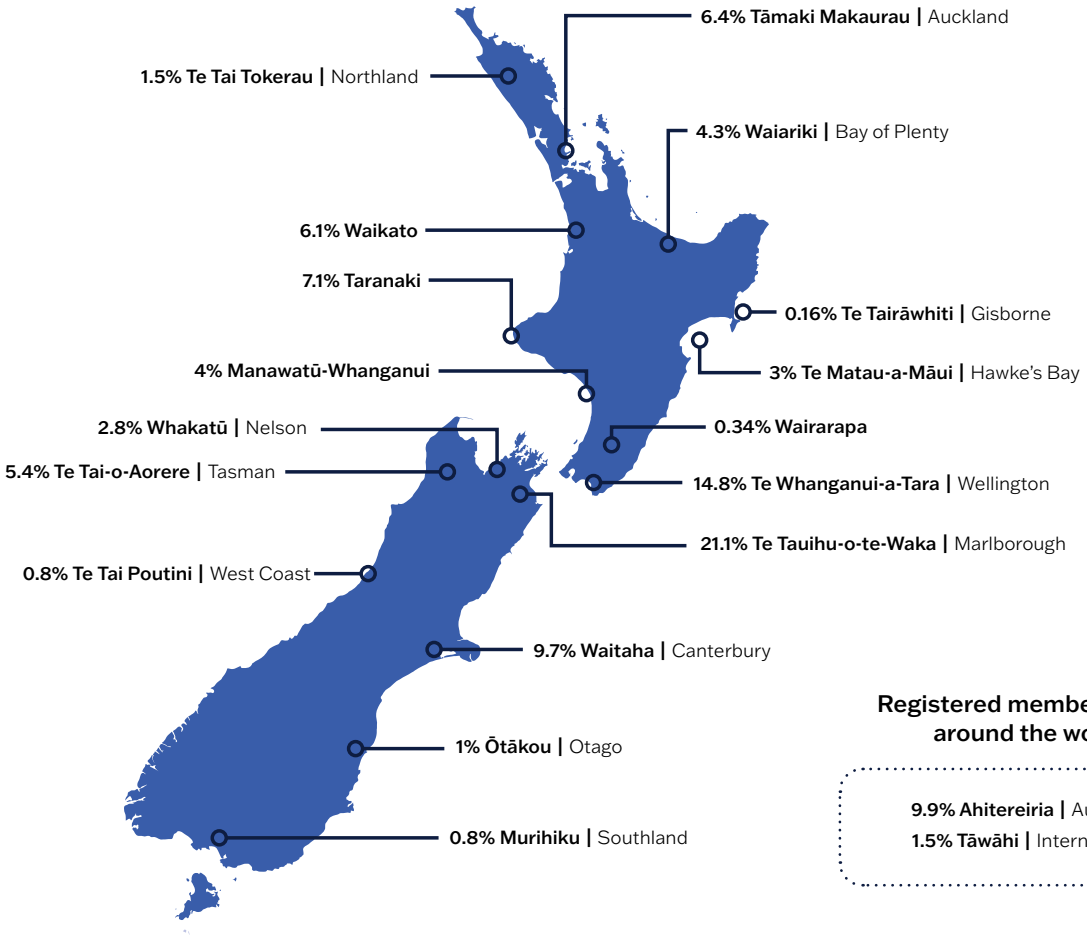
51.9%
Wāhine

47.9%
Tāne

0.2%
Other

Registered Members by Region

*Data source: YourIwi internal iwi membership database



Registered members living around the world

9.9% Ahitereiria | Australia
1.5% Tāwāhi | International



He Kōrero Whakamārama

Nā te Kaihautū me te Pouwhakahaere
Chairperson and Chief Executive Report





Kei aku nui, kei aku rahi, ka nui te owha ki a koutou. Koutou rā e rarau nei ki runga i te aroha o tētehi ki tētehi. Nau mai, haere mai ki tēnei pūrongo ā-tau a tātou, kia noho mai tātou i runga i te whakaaro kotahi mō te iwi.

Nā te iti, nā te rahi hoki i oti ai te mahi kei mua i te aroaro. Ko te mihi aroha tēnei ki a koutou e ngā kaimahi me ngā kaitautoko, koutou kua whakakikokiko i te kaupapa, kua whakamana i te whakaaro, kua whakapau kaha kia ea ngā wawata e ora ai tātou, te iwi. Nō reira, tēnā rā koutou.

Huri anō ki a tātou kua tae mai ki te whakarangatira i tēnei kaupapa, tātou ko ngā kanohi ora o ngā mātua tūpuna. Tēnā koutou, tēnā koutou, otirā tēnā tātou katoa.

We are pleased to present the 2026 Annual Report and, for the first time, a shared message from the Chairperson and Chief Executive. It brings together our accountability to uri and whānau while preserving the distinct responsibilities of our roles: the Board sets and safeguards the long-term direction of Te Ātiawa o Te Waka-a-Māui, and the Chief Executive and our kaimahi turn that direction into practical mahi for uri, whānau, marae, taiao, and future generations.

A Year of Review and Continued Delivery

During the 2025–2026 financial year, the Trust continued to deliver for uri and whānau while carefully reviewing important programmes, governance arrangements, internal processes, and commercial settings. This meant taking an honest look at what was working, identifying where change was needed, clarifying priorities, and considering how the organisation could work more effectively with the capability and resources available.

This mahi took place amid continuing pressures and new challenges. Legislative and policy changes continued to create a high volume of complex matters requiring an iwi response, particularly across taiao, planning, and resource management. Changes to the Whānau Ora commissioning model also required the Trust to reconsider its role in service delivery. In the commercial portfolio, uneven economic conditions and global uncertainty reinforced the need for prudent, long-term decisions. Through these pressures, Tū Māia Te Ātiawa 2050 remained our guide, helping us stay clear about where to focus our effort and how to carry our responsibilities.

From Direction to Delivery

Trustees have kept current and future generations at the heart of strategy and oversight. During the year, the Board adopted Tū Māia Te Mātauranga, a long-term road map for strengthening cultural identity, fostering a deep love of learning, and lifting educational achievement. New Terms of Reference were also introduced for the Whakapapa Committee, with a newly formed committee beginning its work in July 2026. These decisions reflect the Board's responsibility in giving important kaupapa clear direction and appropriate guidance.

For the Chief Executive and kaimahi, the focus was to turn that direction into practical action while carrying out critical reviews and implementing those changes. The grants review shows this clearly. While the main Arts and Sport, Education, Cultural, and Trades and Technical grants were unavailable during the review, the Trust continued marae grants and a range of koha for whānau. The review produced an Impact Framework to guide revisions to the grants policy and inform the design of a new scheme, with the aim of improving its impact and accessibility for iwi members. That work continues, and the team aims to make the new scheme available in 2027.

Alongside this work, the Trust continued to deliver in areas that matter directly to uri and whānau. Cultural wānanga brought whānau together to strengthen reo, tikanga, identity, and leadership. Scholarships, housing pathways, and matched savings created opportunities in education, housing, and financial wellbeing. Across te taiao, the Trust worked alongside whānau and partners to represent Te Ātiawa interests, monitor the environment, and carry out restoration mahi, while strengthening connections with taonga species, mahinga kai, and significant places to all of us.

Managing the Trust's assets responsibly remained equally important. Commercial decisions must support the Trust's mahi today while protecting and growing the pūtea for our mokopuna. The Commercial Board continued to reshape the portfolio in line with its asset review and investment strategy, with the aim of improving performance, reducing risk, and supporting stable and sustainable distributions to the Trust.

This strategic direction contributed to a strengthened financial position, with the Trust Group achieving an audited consolidated surplus of $4.53 million, compared with $2.04 million in the previous year, and total net assets increasing to $90.11 million. At an operational level, the Trust received a $2 million commercial distribution, while maintaining a more conservative expenditure target of $1.85 million. Through disciplined financial management, strengthened funding relationships and considered decisions, we substantially reduced our forecast operating deficit while continuing to invest in priority kaupapa for uri and whānau. Together, these efforts reflect our commitment to responsible stewardship, balancing the needs of today with the aspirations of future generations.

Looking Ahead Together

This year has reinforced that continuity does not mean standing still. It means holding firmly to who we are and where we are going, while being willing to adjust how we get there. We will continue to review, learn, and improve, with a focus on stronger delivery, clearer accountability, and a commitment to key kaupapa that serve uri today and the generations who follow.

The year's mahi has been carried by many hands. We acknowledge our Trustees for their governance and oversight; our kaimahi and contractors for their commitment through a demanding year; our marae and whānau for their guidance and participation; and our partners and neighbouring iwi for the relationships that make shared progress possible. Together, we honour the legacy of our tūpuna as we create opportunities for our mokopuna. We move into the coming year confident in our direction, clear about the mahi still ahead, and united in our purpose and responsibility: to support Te Ātiawa o Te Waka-a-Māui to stand strong and thrive for those who are here now and those yet to come.
Tū Māia Te Ātiawa.

Nā māua me ngā kupu whakamihi,

Rachael Hāte
Kaihautū | Chairperson



Justin Carter
Pouwhakahaere | Chief Executive



Tūhonotanga

Whānau Communications and Engagement

2.1K

Facebook and Instagram followers
(514 gained during the year)

409.7K

Views across social media

33.6K

Social media engagement

81.8K

Reach through direct pānui

43

Direct pānui sent

13

Whānau programmes delivered

6

Whānau engagement hui
(4 Quarterly Trustee Hui, Hui ā-Tau/Hui ā-Iwi, Kaumātua Hui)





Pou Tuakiri

Te Ātiawatanga is strong and vibrant



Titia te Raukura

Cultural and Language Revitalisation Strategy

Titia te Raukura is built around three rau:

1. Kia mātāmua anō te reo – Our language is dominant

2. Kia ita anō te tikanga – Te Ātiawa customs are strong

3. Kia mau anō ki te kōrero tuku iho – Te Ātiawa stories are known

Together, these rau – Reo, Tikanga, and Kōrero Tuku Iho – guide how we embed Te Ātiawatanga across Te Tauihu and inform the design and delivery of wānanga for whānau. During the year, we delivered or supported the following kaupapa:

Taiao Reo Rumaki

The Trust engaged He Kai Kei Aku Ringa to deliver a 12-week Taiao Reo Rumaki programme. The programme supported whānau to learn and use te reo Māori in outdoor environments connected to mahinga kai, including on the moana and in the ngahere. This learning was reinforced through weekly online sessions.

Te Paepae Wānanga

We co-delivered this noho with Ngāti Tama. Kaiako from Taranaki joined whānau in Te Tauihu who wanted to grow as kaikaranga and kaikōrero and support the paepae at their local marae.

Reo Kōrero

Iwi members were supported to take part in an online course delivered by Te Ataarangi ki Te Kāhui Mounga at beginner, intermediate, and advanced levels. The course enabled uri living outside Te Tauihu to connect with reo ā-iwi.

Marae-led Programmes

We also supported marae-led initiatives, including Te Whakaruruhau, Reo i te Pā, and Matariki Te Tahi o Te Tau Hautapu.



"All of these things that we [get to] learn with our te reo me ōna tikanga is a burning desire in a lot of us."

– Tania Meechang (tauira ki Taiao Reo Rumaki)



Tokomaru Wānanga

With Rōpata Taylor, Mitchell Ritai, Damon Ritai, and Rangimōkai Knuckey, we co-designed and piloted Tokomaru Wānanga during the year. The pilot combined noho marae at Waikawa and Te Āwhina with online hui, bringing together cultural practitioners and whānau across our four affiliated marae. The wānanga supported whānau to grow their mātauranga, deepen their understanding of tikanga, and strengthen their ability to carry out their roles within marae and iwi kaupapa.

Whānau feedback gave a clear sense of what stood out. They valued the way the wānanga was delivered, the depth of mātauranga shared, and the generosity of the pouako. They also appreciated the opportunity to come together through the noho marae, connect with kōrero tuku iho, and bring Te Ātiawatanga to the fore.





Te Hoe Tū

Te Hoe Tū is our annual four-day wānanga at Te Āwhina Marae for taiohi aged 14–17. It aims to strengthen cultural identity and leadership capability.

The 2026 wānanga included tikanga and mātauranga Māori activities such as mau rākau, kapa haka, waiata, and pepeha, alongside waka ama, high ropes, and an encounter with tuatara. Facilitated by both ira tāne and ira wāhine, the programme provided different points of connection for taiohi.

"I really enjoyed the waka ama, getting to know everyone, and learning the whakapapa. This one was pretty great and my first experience with Te Ātiawa."

– Jurnee Rei
(taiohi on Te Hoe Tū)



Whakapapa and Iwi Membership

Iwi Membership Registrations

The whakapapa team manages the tribal database, preserves whakapapa research and records, and works alongside the Whakapapa Committee to process iwi membership registrations. During the year, 141 new registrations brought total registered membership to 4,259.

Whakapapa Committee

The Whakapapa Committee, formally established in 2013, is one of three committees that report directly to the Board. Its responsibilities include supporting processes relating to the Members' Register. In March 2026, new Terms of Reference were introduced for the Committee, with a new Whakapapa Committee to be established from July 2026.

We acknowledge the former Committee members who finished their time on the Committee before and during this process. We are grateful for the expertise, commitment, and contribution they have made over the many years since settlement, helping to carry the Committee's important mahi forward. We would like to thank Harvey Ruru, Lianne Adams, Cindy Batt, Maree Reiher, Lillian Bowdler, Pam Love, Karena Martin, Nini Arthur, Daren Horne, and Marama Burgess. Nei rā te reo o mihi ki a koutou.

Looking ahead, the newly formed Whakapapa Committee will continue to fulfil its obligations by providing expert cultural oversight, advice, and recommendations on iwi membership applications and whakapapa matters. This work supports uri to connect with their tūpuna, whenua, and identity.



Pou Taiao

Our environment is healthy and thriving



Kairuku

In its second year, Kairuku continued to create opportunities for whānau and taiohi to reconnect with the moana through mahinga kai and ruku moana. Grounded in Te Ātiawatanga and underpinned by a foundational freediving course, the programme builds confidence through practical diving, water safety, and kai gathering skills.

The 2026 Kairuku wānanga series included:

- An entry-level snorkelling session at Nayland Pool for tamariki and taiohi.
- A freediving and breath-hold skills course based at Waikawa Marae. This supported whānau to transfer their pool-based skills and confidence into the moana to gather kai. The wānanga also strengthened tuakana-teina relationships, manaakitanga, and Te Ātiawatanga.
- An inshore snorkelling session at Kaiteretere as part of our whānau day, which also included mau rākau, Kākā Pā hītori kōrero, and a freshwater inquiry study. Together, these activities strengthened whanaungatanga, connection to place, and practical skill development.





Taonga Species

Every year, we contribute to the research, monitoring, and management of taonga species across our takiwā. This year, our mahi included supporting the recovery of kopakopa populations in Tōtaranui and monitoring tuangi and rimurehia at Whatamango Bay. Whānau again participated in the translocation of rowi, takahē, and tuatara at significant sites. Whenever taonga enter or leave our takiwā, we ensure cultural safety and oversight.







Kia Houkura te Kopakopa

Kia Houkura te Kopakopa is a collaborative coastal resilience restoration project that combines mātauranga Māori, the maramataka, and marine science to restore kopakopa populations in Tōtaranui. During the year, whānau took part in storytelling and raranga wānanga, sharing mātauranga and weaving tī kōuka into taura. The taura were then placed in the moana to provide a surface for juvenile kopakopa, known as spat, to settle on. Through this mahi, the kaupapa strengthens whānau connections to the moana and supports the mauri and ecological wellbeing of our coastal environment for future generations.

"Ko te kopakopa te tohu o te waiora, mēnā kei te ora te kopakopa, kei te ora tātou katoa."





Ngā Whatu Kaipono Tuatara

Our kaimahi supported Lochmara Lodge with its application for a Wildlife Authority Permit for the single tuatara in its sanctuary. As kaitiaki, we recognise the significance of tuatara and the role that well-managed captive populations can play in education, advocacy, conservation outcomes, and helping people connect with taonga species.



Waiora Restoration Project

We continue to contribute to the Waiora Project, an ongoing kaupapa restoring ora to two significant puna and repo in our rohe: Waitoari (Blue Hole) in Koromiko and Waipuna in Waitohi, Picton. This mahi goes beyond planting. It supports the restoration of rare, life-giving ecosystems, revitalises mātauranga Māori and tikanga-based practices, reconnects us with the whakapapa of our whenua and wai, and enables intergenerational learning for tamariki and whānau.



Monitoring Tuangi and Rimurehia at Whatamango Bay

At Whatamango Bay, a significant mahinga kai site, we continue to support Cawthron Institute scientists and Queen Charlotte College ākonga to monitor tuangi (cockles) and rimurehia (seagrass). This monitoring forms part of the Restore the Meadows kaupapa and contributes valuable ecological data.



Overview of Key Activities across Pou Taiao

Legislation – 35%

Prepared submissions for the following legislation and national direction instruments:

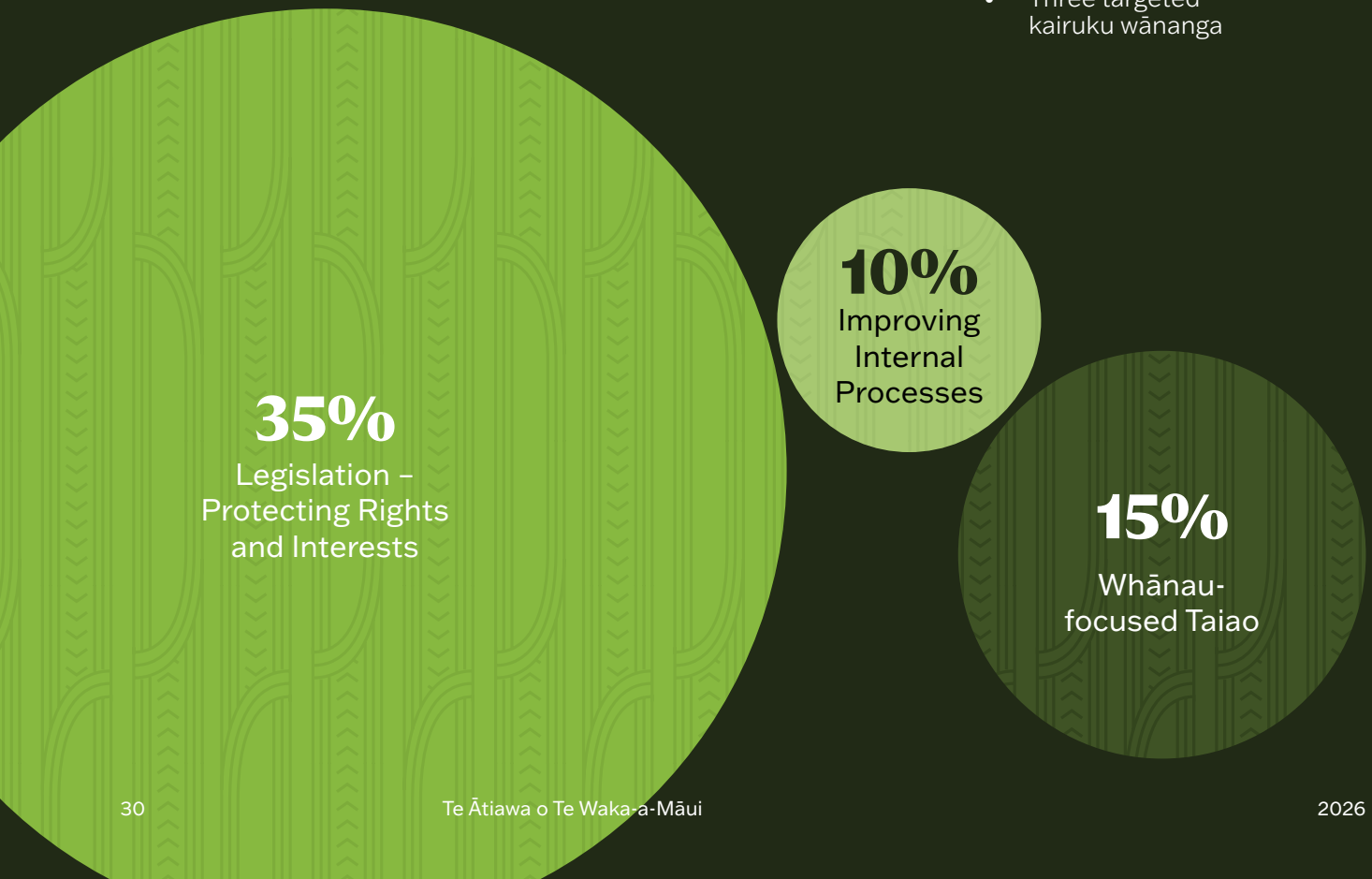
- Central Government – Predator Free 2050 Strategy
- Central Government – Removal of the Treaty Principles provisions from the Crown Minerals Act 1991
- Central Government – Natural Environment Bill and Spatial Planning Bill (proposed legislation designed to replace the Resource Management Act 1991)
- Ngāti Kuia application to establish a Mātaitai in Anakoha / Te Hoiere

Improving Internal Processes – 10%

- Continued to refine cultural mapping content
- Outsourced cultural impact assessments due to capacity
- Progressed the Iwi Environmental Management Plan to the drafting stage

Whānau-focused Taiao – 15%

- Consultation and engagement: Motueka Pool, Waikawa Bay Reserve Management Plan, London Quay urban revitalisation, Motueka Wastewater treatment plant relocation plan
- Education, training, and wānanga: iwi monitoring training, tuangi and rimurehia monitoring in Whatamango Bay, shellfish monitoring around Motueka estuary, and mammal monitoring in Waitohi
- Taonga species translocations and site visits with whānau: tuatara and takahē in Mohua
- Whānau-led Cultural Health Index (CHI) monitoring for key infrastructure facilities, carried out as a condition of consent
- Three targeted kairuku wānanga



Resource Management/Council Policy and Planning – 20%

- Initiated a Mana Whakahono ā Rohe agreement with MDC, TDC, and NCC
- Participated in two significant Fast-track consent applications – Marlborough Aquaculture Consent and Waimeha Bypass Consent
- Co-drafted the Catchment Context, Challenges and Values (CCCV) for Marlborough
- Engaged in the reclassification of reserves across Mohua to better reflect their cultural values
- Continued to review resource consents and DOC concessions
- Participated in major project consultation processes with MDC, TDC, and NCC, supporting key infrastructure projects such as Parapara Pumpstation consent and London Quay urban revitalisation
- Prepared submissions and cultural impact assessments for proposed activities and developments
- Attended hearings and council hui on matters of significance

Iwi-led Restoration Projects – 20%

- Waitoari, Waiora – Blue Hole Restoration Project
- Waipuna, Waiora – Waipuna Wetland Restoration Project
- Kia Houkura te Kopakopa – Coastal Resilience Kopakopa Restoration
- Ngā Kāhui Kaitiaki mō Kaimoana – Kaitiaki Kaimoana
- Moana Monitoring – Changing Microalgae Communities (Harmful Algae Blooms)
- Tuangi and Rimurehia monitoring at Whatamango Bay





Pou Tangata

By Te Ātiawa, for Te Ātiawa, as Te Ātiawa



Tū Māia Te Mātauranga

Education Strategy

During the year, the Board adopted Tū Māia Te Mātauranga, the Trust's education strategy. The strategy establishes a long-term road map for strengthening cultural identity, fostering a deep love of learning, and lifting educational achievement for generations to come. It sets milestones across three horizons: laying strong foundations, scaling our efforts, and creating a thriving, self-sustaining educational ecosystem rooted in Te Ātiawatanga.

At the beginning of 2026, the Trust, Queen Charlotte College, and Waikawa Marae signed the He Tūhononga Relationship Agreement. The agreement strengthens our shared commitment to cultural development, educational outcomes, and stronger connections between the three parties. Its goals is to improve the learning experiences of ākonga and support the kaimahi who work alongside them.





TŪ MĀIA TE MĀTAURANGA

Te Ātiawa o Te Waka a Māui

Education Strategic Roadmap 2050 and Supporting Work Plan



TE TĪMATANGA | INTRODUCTION

As uri of Te Ātiawa o Te Waka a Māui, we inherit a legacy of strength, leadership, and deep knowledge systems. Education has always been a tool of survival and sovereignty—essential for the growth and wellbeing of our whānau, hapū, and iwi. This plan articulates our long-term vision for reclaiming and reshaping education on our own terms—by us, for us, with us at the centre. Grounded in the aspirations of our people and guided by the wisdom of our tūpuna, the Te Ātiawa o Te Waka a Māui Education Strategic Roadmap 2050 and Supporting Work Plan positions mātauranga Māori, Te Ātiawatanga, and the revitalisation of our reo and tikanga as the driving force for educational transformation.

"KO TE ORANGA O TE IWI KEI TE MANAWA O TE URI. TIAKINA TE REO, WHAKAPAKARI TE MĀTAURANGA, KIA RERE TONU TE MAURI O TE ĀTIAWA MŌ NGĀ WHAKATUPURANGA KATOA."

— HE KŌRERO TUKU IHO NŌ TĒTAHI O NGĀ KAUMĀTUA O TE ĀTIAWA O TE WAKA A MĀUI

Whānau Benefits and Outcomes

Te Ātiawa o Te Waka-a-Māui provides direct benefits to registered members through partnership opportunities, targeted grants, koha, scholarships, and internships.

Scholarships and Internships

Port Marlborough Te Awe Toroa	$5,000 Scholarship and Internship • Micah Young, Bachelor of Science, Victoria University of Wellington
Nelson Marlborough Institute of Technology (NMIT)	$1,000 Scholarships • Bailee Tava, Te Pōkaitahi Reo Kaupae 6 (Level 6 Te Reo Māori) • Kane Hart, Te Pōkairua Reo Rumaki Kaupae 5 (Level 5 Te Reo Māori)
Bachelor of Science at Victoria University	$2,500 Scholarship • Micah Young
Outward Bound 21-day Classic Course	$6,500 Scholarship • Erice van Leuven





Ka Uruora Te Uru Tahua – WhānauSaver

Through the WhānauSaver programme, iwi members can participate in the matched savings scheme. The Trust contributes up to $100 per financial year. In 2026, we matched contributions from 72 iwi members, helping them strengthen their financial resilience.

Grants and Koha

As signalled in last year's annual report, we reviewed our Grants Scheme during the year, with the aim of improving its impact and accessibility for registered iwi members. Applications for Arts and Sport, Education, Cultural, and Trades and Technical grants were unavailable while this mahi was under way. The review led to two significant changes:

1. The development of an Impact Framework to revise the overarching grants policy and inform a new Grants Scheme.

2. Changes to the school backpack koha to align with the core items as recommended by the Ministry of Social Development and our internal education strategy.

Work is now under way to develop the new Grants Scheme, with our kaimahi aiming to make grants available to whānau in 2027. During the review and development mahi, we continued to distribute marae grants and koha to whānau.

35	School backpacks sent to tamariki and taiohi
$18,500	Koha for kaumātua
6	Koha for tangihanga
$60,000	Te Tauihu marae grants
$22,000	Other grants and koha distributed

Oranga

The Whānau Ora delivery model changed significantly during the year, following the appointment of Te Tauraki Limited as the new commissioning agency for Te Waipounamu. We decided not to continue as a Whānau Ora provider when the new model was embedded from 1 January 2026.

Instead, we redirected our focus towards better understanding the health needs and aspirations of our whānau through a partnership with Te Kāhui Hauora and the Whānau Voice Survey. The data collected will inform key measures, targets, outcomes, and the development of an Oranga action plan.

Waikawa Marae Pūrongo

Mōu, mōku, mō ngā iwi katoa.



For Waikawa Marae, our relationship with Te Ātiawa o Te Waka-a-Māui is grounded first and foremost in whakapapa. Waikawa is a home of our iwi – a place where our uri can return, learn, grieve, celebrate, reconnect, and stand confidently as Te Ātiawa.

Waikawa Marae operates as an independent charitable organisation, carrying responsibility for sustaining our operations, kaimahi, facilities, and the many kaupapa delivered from the marae. We do this through a combination of income, grants and contracts, fundraising, external funding, and the generosity and mahi of our whānau.

Within that wider picture, we are grateful for the annual marae grant received from Te Ātiawa o Te Waka-a-Māui Trust. It is an important contribution toward maintaining a marae that serves Waikawa whānau while also providing a kāinga for Te Ātiawa uri and iwi kaupapa.
Our responsibility is not simply to meet the costs of today, but to carefully steward our resources so that Waikawa remains strong, sustainable, and available for generations to come.

Throughout 2025–2026, our relationship with Te Ātiawa has continued to grow beyond pūtea into increasingly shared purpose and mahi.

A significant focus has been te reo Māori me ōna tikanga. Through shared investment and kaupapa, Waikawa continues to strengthen as a place where reo is heard, spoken, and lived. Wānanga, waiata, hui, and everyday learning opportunities are helping us create an environment where our uri can grow their confidence and connection to Te Ātiawatanga.

Our shared commitment to rangatahi and intergenerational succession has also strengthened. The developing relationship between Te Ātiawa o Te Waka-a-Māui, Waikawa Marae, and Queen Charlotte College creates opportunities for local rangatahi to understand mana whenua, whakapapa, tikanga, and connection to place, while building pathways for future cultural leadership.

Across the year, Te Ātiawa trustees and kaimahi have continued to stand alongside Waikawa through iwi kaupapa, taiao and kaitiakitanga mahi, cultural development, advocacy, and the everyday relationships that make collective mahi possible. Waikawa, in turn, continues to provide our whare, whenua, kaimahi, and manaakitanga for iwi hui, wānanga, kaupapa, and uri returning home.

There will always be buildings to maintain, projects to complete, and challenges to navigate. But our greatest measure of success remains our people – our uri knowing who they are, where they belong, and knowing that Waikawa will always be a place they can come home to.

Te Ātiawa invests in Waikawa. Waikawa invests in Te Ātiawa. Together, we invest in our uri.

Ko te marae te ngākau o te iwi.

Ko te iwi te mauri o te marae.

Mōu, mōku, mō ngā iwi katoa.

Whakatū Marae Pūrongo

Nā Jane du Feu (Te Ātiawa representative Whakatū Marae Committee)



Ngā mihi nunui ki a koutou i raro i te manaakitanga o tō tātou Matua Nui i te Rangi. Tēnā koutou katoa.

Over the past year, the marae has not been used as frequently as in previous years, reflecting the challenging economic climate affecting whānau and community groups. It is encouraging, however, to see our whānau and kapa haka rōpū continuing to make strong use of our facilities.

In January, two new land trustees were formally confirmed by the Māori Land Court. The Whakatū Marae Charter is also with the Māori Land Court for final sign-off. This has been a long and slow process, and reaching this stage is a significant milestone.

Waitangi Day was once again a very successful celebration of whanaungatanga and community connection. Nelson City Council worked in partnership with a dedicated working group to ensure the day was well supported and enjoyed by all.

In March, we were privileged to host the Governor-General, Her Excellency The Rt Hon Dame Cindy Kiro, for her first visit to the region. The pōwhiri involved our secondary schools and Kura Kaupapa Māori o Tuia Te Matangi, who took an active role alongside the six iwi. Due to the short lead-in time, attendance from iwi members was unfortunately low, despite the pānui being provided to the Office to keep iwi informed.

The marae continues to maintain a detailed repairs and maintenance programme, ensuring our facilities remain in good condition and fit for purpose.

Our Social Services team now has over 50 kaimahi working with whānau during these challenging times, achieving positive outcomes. Careful financial management has ensured services are delivered effectively while keeping the marae within budget.

Our two kapa haka rōpū, Kuru Marutea and Kia Ngāwari, have begun preparations for their national campaign leading into Te Matatini 2027 in Tainui and are making excellent use of the marae facilities.

The Marae Book is currently under review, and we hope to make positive progress in the coming months to bring this important kaupapa to completion.

Ngā manaakitanga ki a koutou katoa.

Te Āwhina Marae Pūrongo

A place of belonging, resilience, and opportunity.



Over the past year, Te Āwhina has continued to strengthen its role as a place where whānau, culture, and community come together. Our vision remains simple but ambitious – to be a living, thriving, and enduring marae for the whānau, hapū, and iwi of Motueka.

Our papakāinga continues to demonstrate what is possible when housing is designed around whānau wellbeing. All 26 homes are occupied, creating a vibrant community where neighbours support one another, tamariki play together, and tikanga and te reo are becoming part of everyday life. Alongside tenancy management, we continue to develop approaches to renewable energy, shared infrastructure, and community resilience. This year, we also strengthened our emergency management capability, ensuring Te Āwhina is well placed to support whānau and the wider Motueka community before, during, and after emergencies.

Manaaki remains at the heart of everything we do. Throughout the year, the marae welcomed more than 1,100 people through hui, wānanga, noho, pōwhiri, and educational visits. It provides a place where manuhiri and whānau can gather, learn, and celebrate together. Our whānau support programmes, food initiatives, and community partnerships continue to strengthen wellbeing across Motueka and Te Tauihu.

Te Ara Toki continues to nurture the next generation of Māori artists and carvers while creating taonga that strengthen our cultural identity and tell the stories of our people. The skills developed through Te Ara Toki are increasingly contributing to kaupapa across the wider region, helping our mātauranga, stories, and traditional practices continue to flourish. Work during this year also included restoring and enhancing our marae and whenua. The restoration of Tūrangaapeke, our Whare Tīpuna, and planning for future marae developments sit alongside environmental initiatives including Para Kore and restoration work at Te Ahurewa. Together, this mahi reflects our commitment to caring for this place for current and future generations.

As our programmes continue to grow, so too does the role of Te Āwhina. Today, we deliver diverse housing, cultural, environmental, social, and resilience initiatives while remaining grounded in our values of manaakitanga, kotahitanga, kaitiakitanga, and whanaungatanga. None of this would be possible without the commitment of our whānau, hapū, iwi, volunteers, partners and funders - ngā mihi aroha ki a koutou katoa. Together, we continue to build not only a stronger marae but a stronger future for the generations who will follow.

Find out more about Te Āwhina and how you can support our kaupapa at www.tam.org.nz. You can also check out our resources and merchandise at www.tam.org.nz/store.

Onetahua Marae Pūrongo ā-Heamana

Nā Anne Harvey (Co-chairperson)



This has been a busy and productive year for Onetahua Marae.

We have created our mahere rautaki and are currently working on our annual and five-year plan. A big mihi to Rowena Cudby, who gathered our whakaaro and hiahia and reflected them in a clear document that will guide our mahi over the coming years.

As with all the marae in Te Tauihu, we were grateful to receive our pūnaha pūngao kōmaru (solar energy system) and new ipu wai (water tank). Ngā mihi nui ki a Kiritapu Allen and her team at Kōmaru Ltd, Kotahi o Te Tauihu, and Solar Solutions. This will help us to be more self-sustainable during weather emergencies and help reduce the running costs of the marae. A proactive community emergency response team works alongside the marae, and this is another step towards ensuring we have a strong emergency response plan. We have also been fortunate to receive a Starlink internet package through the Marae Connectivity Programme. It will help maintain connectivity during emergencies. This is a big issue in Mohua, where internet and phone connections are very fragile.

Our next major project is to upgrade our ablution block so that it meets standards and addresses accessibility issues. We are lucky to have Nettie Stow guiding and supporting us through this process. We are reviewing our systems to ensure financial accountability and establish processes that can be easily managed by our busy whānau and volunteers during the build and beyond. Nettie is also supporting us to seek the necessary funding for the project. This is a daunting process, but it will be amazing to see it completed.

Last year, we received an anonymous koha towards upgrading our pātaka. New wall linings and an easy-to-clean shelving system have been installed.

Meanwhile, the marae continues to host Manawhenua Ki Mohua hui, school and early childhood education groups, Te Ataarangi noho rumaki, Matike Mai wānanga, iwi wānanga, and many other kaupapa. We have a small team supporting the pae and the kāuta including our whānau whānui, which is made up of members of our community and mātāwaka. We are eternally grateful to these kaitautoko.

We also continue to appreciate the financial and in-kind support we receive from our three iwi, Te Ātiawa, Ngāti Tama, and Ngāti Rārua. E mihi ana ki a koutou!

Pou Hua

Our resources are flourishing and sustainable



Through Pou Hua initiatives and investments, our resources support Te Ātiawa uri to prosper as individuals and whānau, while strengthening the Trust's ability to deliver sustainable economic returns for this generation and the next.

Ka Uruora

Te Ātiawa o Te Waka-a-Māui Trust is one of the iwi partners in Ka Uruora Te Tauihu. This iwi-led kaupapa supports whānau towards financial independence and improved wellbeing. Through Ka Uruora, our iwi members can build their financial knowledge, explore housing and home ownership opportunities, and grow their savings through WhānauSaver, a long-term investment fund.

104	Iwi members graduated from Te Uru Ahupūtea – Financial Education Programme
9	Iwi members supported into housing pathways through Te Urunga Kāinga
72	Iwi members received Te Uru Tahua – WhānauSaver matched savings contribution

We are proud to see whānau across Te Tauihu realising their goals of financial independence and home ownership, including Debra-Lee Wilkie, who moved into a new home developed by Hāpai Housing at Berryfields, Waimea. The development provides whānau with affordable rental homes and pathways towards home ownership right here at home.

Te Here-ā-Nuku – Nelson Tenths

The Nelson Tenths arose from the 1841 agreement between Māori customary owners and the New Zealand Company, under which one-tenth of the land was to be reserved for the benefit of the original Māori owners and their descendants. This obligation was not fulfilled. Throughout the Te Here-ā-Nuku legal proceedings, Te Ātiawa o Te Waka-a-Māui Trust committed financial support to the legal process, reflecting our commitment to protecting the interests of Te Ātiawa beneficiaries and contributing to a fair and enduring outcome.

For Te Ātiawa uri, the Court resolution delivers several significant outcomes:

- Recognition of the beneficial interests of Te Ātiawa descendants within the Nelson Tenths.
- Transfer of governance from the Crown to Te Here-ā-Nuku Trust, allowing descendants to exercise rangatiratanga over the trust assets.
- Return of significant whenua and financial compensation where land cannot be returned.
- Establishment of a long-term governance framework.
- Strengthened opportunities for collaboration between Te Here-ā-Nuku and Te Tauihu iwi on environmental, cultural, and economic aspirations that benefit our mokopuna.

Tō Mātou Kapa Arumoni

Our Commercial Board



Joe Hanita
Commercial Director
(Chairperson)



Jamie Tuuta
Commercial Director



Phillip Jacques
Commercial Director

Nei rā te mihi ki a koutou, e te whānau o Te Ātiawa o Te Waka-a-Māui. Economic conditions gradually improved during 2026, supported by lower interest rates, stronger export earnings, and improving business and consumer confidence. While growth and momentum strengthened compared with 2025, challenges remained. Labour market softness, persistent inflationary pressures, and increased global uncertainty meant the recovery was not felt evenly across all parts of the Aotearoa economy.

Against this backdrop, our investment portfolio continued to perform well. Pleasingly, the benefits of the early work undertaken to strengthen the portfolio's foundations are now becoming more visible, supporting our aim of delivering stable and sustainable returns over the long term.

Our Mahi

As the Commercial Board, we are charged with the prudent management of your assets (and associated rights) and for the generation of returns to enable:

- Distribution to Te Ātiawa o Te Waka-a-Māui Trust to advance social, cultural, and developmental objectives
- Reinvestment to grow the pūtea to support future generations.



Our Mandate and Investment Strategy

The relationship between the Commercial Group and the Trust operates within a high-trust, high-accountability environment with regular, open, and transparent reporting and engagement.

As previously outlined, our mahi is guided by a Shareholder Mandate and Investment Strategy developed in 2024. Our investment beliefs focus on:

- An Intergenerational Outlook
- A Direct Investment Focus
- Iwi Collective Investment
- A Cashflow Focus

As our intergenerational focus requires us to maintain the "real" capital value (adjusted for inflation and population growth) for the benefit of current and future generations, our long-term investment targets are below.

Cash Return 4.0–4.5%	>	2.5% distributed (current generation return)	>	2.5% growth in pūtea to match population growth (reinvest for future generation)
Capital Return 1.5–3.0%	>	growth in pūtea to maintain real value		
Total Return ~7.0%				

Kikina Whakatutuki

Economic Development

The Year in Review

With our strategic direction across the portfolio primarily in place, 2026 was set as a year to build momentum in reshaping the portfolio. The aim was to improve performance, reduce risk, and ultimately continue delivering on our primary objective of stable and sustainable distributions to the Trust.

For 2026, we achieved the following financial results as a Commercial Group:

Cash Return	$4.40m or 5.34% (target – 3.50m or 4.25%)
Capital Return	$0.73m or 0.90% (target – $1.90m or 2.25%)
Total Return	$5.14m or 6.24% (target – $5.35m or 6.50%)

With an annual distribution made to the Trust of 2.10m or 2.55% (target $1.85m or 2.25%).

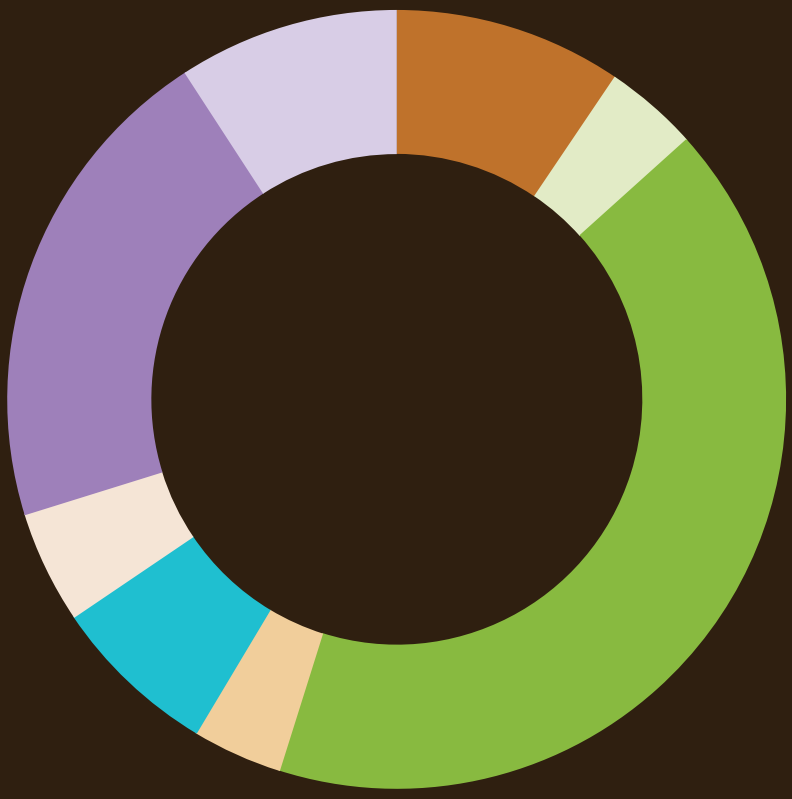
We achieved a slightly improved result compared to the prior year (FY25 total return $4.95m or 6.14%). While still short of our long-term target, cash returns were strong, reflecting our immediate focus on closing out final underperforming investments and transitioning the portfolio.

In addition to our primary objective, we continued to progress our three other key priorities:

- Managing a smooth transition in the existing portfolio.
- Growing the underweight elements of the existing portfolio (against the strategic allocation).
- Contributing directly to the wider outcomes of the Trust.

Our Portfolio
at 30 June 2026

The key change to the portfolio during 2026 was in relation to property. We sold Wainui Street and invested in Hāpai Commercial Property, an iwi collective with eight established investments in Auckland, Dunedin, Hawke's Bay, and Tauranga.



- **9.45%** Private Equity, Carbon Credits, NZ Equities
- **3.90%** Cash
- **41.50%** Forestry, Crown Leasebacks & Commercial Property
- **3.72%** Build to Rent Housing
- **6.95%** Fisheries
- **4.67%** Income Funds
- **20.63%** Growth Funds
- **9.17%** Aquaculture
- **0.00%** Diversified Agriculture and Horticulture
- **0.00%** Property Development

We also developed a new Private Equity Strategy, which involves investing in privately owned businesses through a small portfolio of 4–5 private equity funds. The objective of private equity is to invest in businesses, help them grow and improve over time, and then sell our investment with a target return of more than 10%.

Implementation of 2024 Strategic Review

Following on from last year, we have continued to complete the implementation of the 2024 Strategic Review findings. By way of update:

Local Properties

The Wainui Street property has now been sold, with the proceeds reinvested in property through Hāpai, as noted above. The High Street property remains on the market.

New rental rates for Buller Street are being introduced alongside the housing hardship and rental rebate policy. The policy aims to strike a balance between providing affordable housing and achieving a suitable financial return to support other kaupapa.

New Zealand Units (NZUs)

No NZUs were sold during the year, while prices declined. The guidance established in 2024 remains in place, with NZUs sold down in tranches when agreed spot price triggers are reached. However, a formal reassessment is under way to ensure the guidance remains fit for purpose considering recent market dynamics.

Direct Investment

We continued to monitor direct investment opportunities during the year. The focus remains on larger-scale opportunities, noting our prior indicative, or provisional, commitment to:

- Pūainuku Vines, an iwi collective focused on vineyards with four investments in Wairau. Because of recent wine industry headwinds, no new vineyard opportunities have been identified, and therefore new capital has not been called.
- Pūainuku Horticulture, an iwi collective that is exploring appropriate horticulture opportunities.

During the year, infrastructure was introduced as a new asset class in the portfolio. Several opportunities have arisen that align with our investment beliefs.

Aquaculture

In 2026, the new Aquaculture Waterspace Retention and Influencing Strategy was implemented. The three objectives of the strategy are:

- To continue to uphold the principle of Mana Moana
- To leverage Treaty Settlement endowments, regulatory rights, and mātauranga to engage with regulatory processes and influence the Crown and Local Government
- To deliver a secure and stable commercial return.

Progress against our plan during 2026 included:

- Transitioning three 100% owned waterspaces to new leasing arrangements
- Water banking two 100% owned waterspaces until an economically viable use becomes available
- Continuing to progress leasing arrangement options for the final two 100% owned waterspaces
- Selling aquaculture assets no longer aligned with the new operating model, including crop rope and floats
- Preparing the Marcella for sale on the open market
- Completing a document discovery phase as a first step towards renewing our long-term relationship with New Zealand King Salmon.

The remaining action in our plan is to review our current joint venture arrangements with our partners and agree on next steps.





The Year Ahead

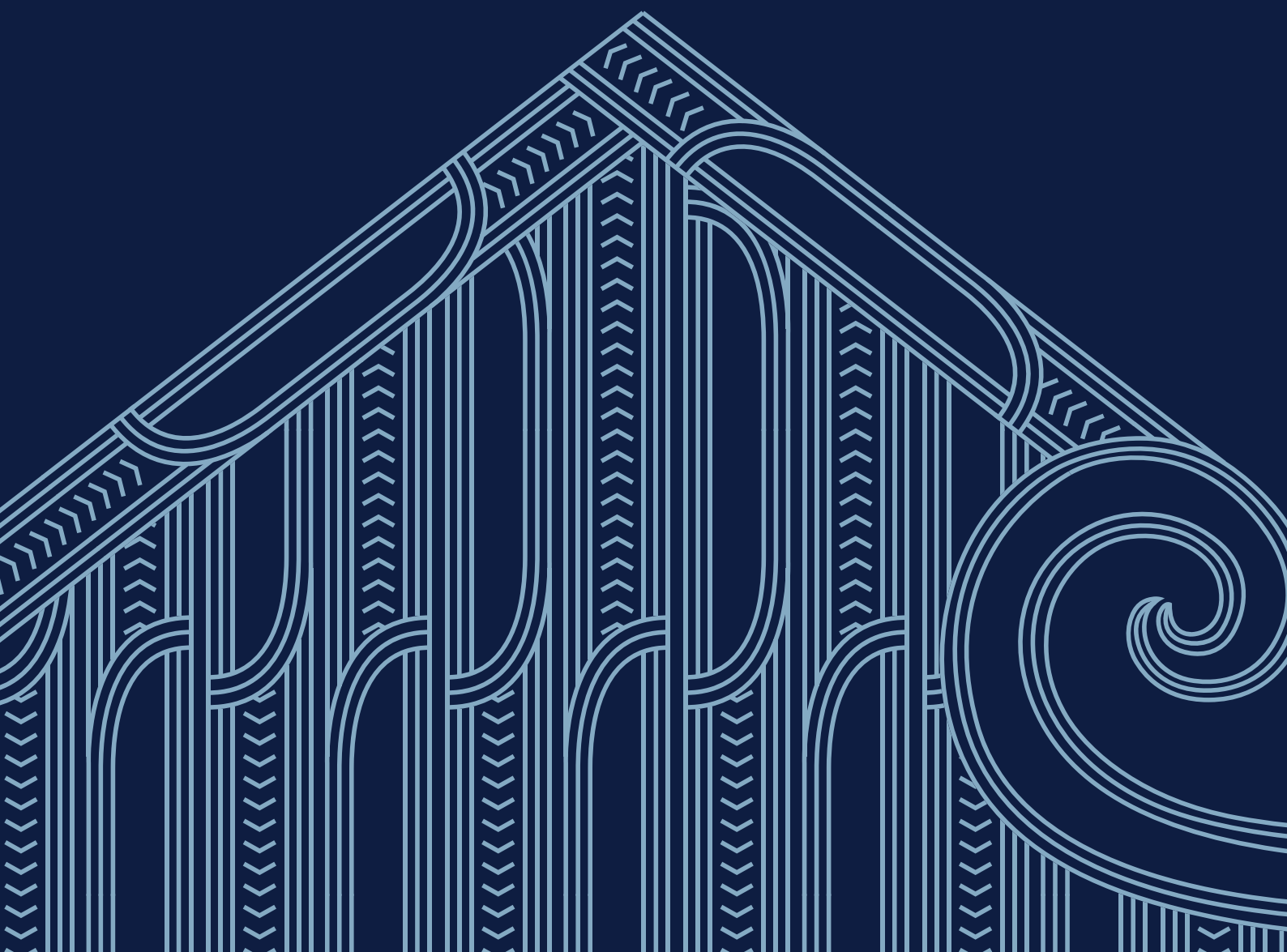
As we move beyond the foundation-building phase of the past three years, our focus turns to developing the portfolio with new high-quality investments to ensure our long-term financial targets are met.

Our key objective remains to provide stable and reliable distributions to Te Ātiawa o Te Waka-a-Māui Trust. In 2027, our operational objectives are to execute direct investment opportunities, strengthen key relationships, maintain fit-for-purpose strategies, and ensure the Commercial Group operates efficiently and complies with its obligations.

Nei rā te mihi ki a koutou, ki ngā uri o Te Ātiawa o Te Waka-a-Māui – thank you for your ongoing engagement, guidance, and support.

Ngā mihi ki a koutou,
Joe Hanita, Jamie Tuuta, and Phillip Jacques

Financial Report Summary



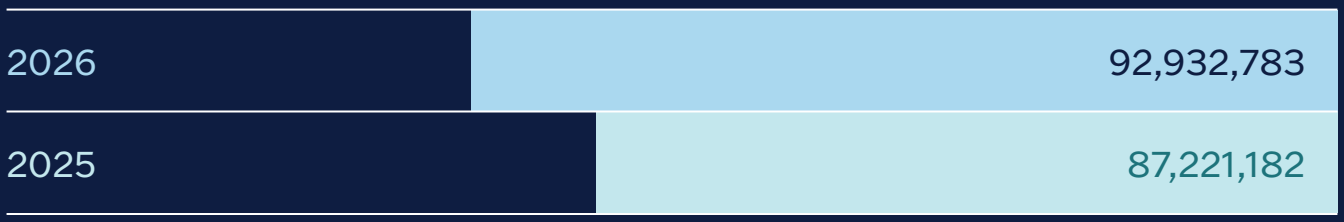
Financial Report Summary
Te Ātiawa o Te Waka-a-Māui Trust for the year ended 30 June 2026

This is an abridged financial report, which means it is a summarised version of the group's financials. An abridged financial report is being provided for ease of access. The full version of our Financial Report is in the appendix of our Annual Report (Appendix: Full Financial Report). The Appendix has been sent to Members by email in advance of the annual general meeting along with the Annual Report. Physical copies of the Appendix are also available on request at the annual general meeting.

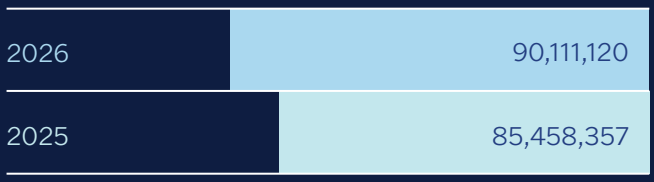
These summary consolidated financial statements of Te Ātiawa o Te Waka-a-Māui Trust and its controlled entities ("the Group"), which comprise the summary balance sheet as at 30 June 2026, the summary income statement, summary statement of changes in equity and summary cash flow statement for the year then ended, and related notes, are derived from the audited consolidated financial report of the Group for the year ended 30 June 2026.

The accompanying summary financial statements are consistent, in all material respects, with the audited consolidated financial statements where an unmodified audit opinion was received. A copy of the consolidated financial report and the unmodified auditors opinion can be obtained by emailing office@teatiawatrust.co.nz.

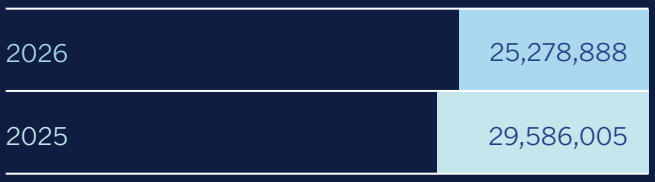
Total Assets



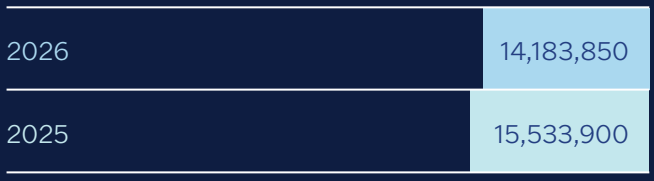
Net Assets



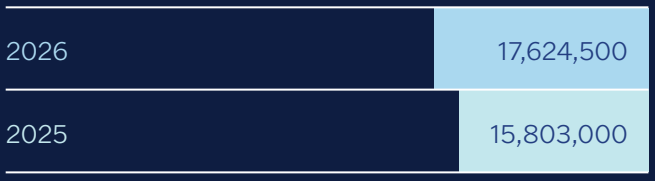
Other Investments



Commercial Property



Forestry Land



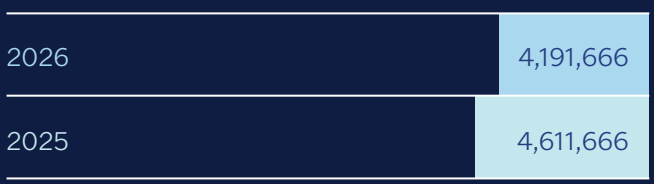
NZ Emissions Units



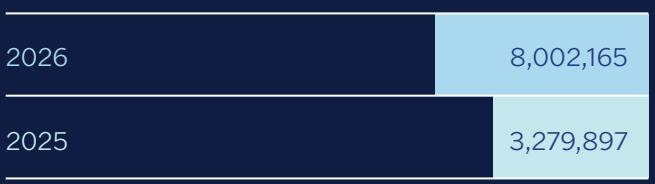
Fisheries Quota



Marine Farm Licences



Joint Ventures & Limited Partnerships



Consolidated Statement of Financial Performance

For The Year Ended 30 June 2026

Revenue	2026 ($)	2025 ($)
Donations, Koha, Bequests and Other Fundraising Revenue	654,485	-
Government Service Delivery Grants/Contracts	2,078,652	1,693,773
Non-government Service Delivery Grants/Contracts	25,000	155,774
Revenue from Commercial Activities	2,258,208	2,869,009
Interest, Dividends and Other Investment Revenue	2,929,520	2,460,479
Other Revenue	2,946,170	209,176
Total Revenue	**10,892,035**	**7,388,211**

Expenses	2026 ($)	2025 ($)
Employee Remuneration and Other Related Expenses	1,154,896	1,351,948
Expenses Related to Commercial Activities	636,824	972,798
Other Expenses related to Service Delivery	2,327,283	1,865,772
Donations and Grants Made	70,852	114,728
Other Expenses	2,167,540	1,047,652
	6,357,394	**5,352,898**

Surplus/(Deficit) before Tax	4,534,641	2,035,312
Income Tax Expense	-	-
Surplus/(Deficit) for the year	**4,534,641**	**2,035,312**

These figures have been extracted from the audited financial statements.
A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz

Consolidated Statement – Accumulated Funds

For The Year Ended 30 June 2026

	Member Capital ($)	Discretionary Reserves ($)	Restricted Reserves ($)	Revaluation Reserves ($)	Other Reserves ($)	Accumulated Surpluses/ (Deficits) ($)	Accumulated Funds ($)
Balance as at 1 July 2025	**46,937,269**	**31,819**	**–**	**775,023**	**30,386,490**	**7,327,757**	**85,458,358**
Surplus or deficit	–	–	–	–	–	4,534,641	4,534,641
Gain/(Loss) on revaluation	–	–	–	2,931	133,641	–	136,572
Prior Period Adjustment	–	–	–	–	(1,236,828)	1,236,828	–
Transfer to Reserves	438,617	25,360	–	69,749	2,304,543	(2,838,268)	–
Distributions to Owners (Koha)	–	–	–	–	(18,450)	–	(18,450)
Balance as at 30 June 2026	**47,375,886**	**57,179**	**–**	**847,703**	**31,569,395**	**10,260,957**	**90,111,120**

Balance as at 1 July 2024	**46,937,269**	**–**	**1,657**	**745,023**	**28,666,297**	**5,518,578**	**81,868,824**
Surplus or deficit	–	–	–	–	–	2,035,313	2,035,313
Realised Gains/ (Losses)							–
Gain/(Loss) on revaluation	–	–	–	30,000	1,540,519	–	1,570,519
Transfer to Reserves	–	31,819	(1,657)	–	195,973	(226,135)	–
Distributions to Owners (Koha)	–	–	–	–	(16,300)	–	(16,300)
Balance as at 30 June 2025	**46,937,269**	**31,819**	**–**	**775,023**	**30,386,490**	**7,327,757**	**85,458,359**

These figures have been extracted from the audited financial statements. A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz.

Consolidated Statement of Financial Position

As At 30 June 2026

Assets	2026 ($)	2025 ($)
Current Assets		
Cash and Cash Equivalents	5,829,540	1,697,920
Debtors and Prepayments	859,472	839,634
Current Investments	–	2,726,523
Assets Held for Sale	4,724,214	7,102,770
Other Current Assets	170,733	191,183
Total Current Assets	**11,583,959**	**12,558,029**
Non-current Assets		
Property, Plant and Equipment	2,039,850	1,466,743
Non-current Investments	79,024,524	72,911,959
Other Non-current Investments	284,450	284,450
Total Non-current Assets	**81,348,824**	**74,663,154**
Total Assets	**92,932,783**	**87,221,182**

Liabilities	2026 ($)	2025 ($)
Current Liabilities		
Creditors and Accrued Expenses	988,314	826,237
Deferred Revenue	1,758,856	862,358
Employee Benefit Liability	74,493	74,232
Total Current Liabilities	**2,821,663**	**1,762,827**
Total Liabilities	**2,821,663**	**1,762,827**
Net Assets	**90,111,121**	**85,458,357**

Accumulated Funds	2026 ($)	2025 ($)
Member Capital	47,375,886	46,937,269
Reserves	32,474,279	31,193,332
Accumulated Surpluses/(Deficits)	10,260,957	7,327,756
Total Accumulated Funds	**90,111,120**	**85,458,357**

These figures have been extracted from the audited financial statements. A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz.

Consolidated Statement of Cash Flows

For The Year Ended 30 June 2026

Cash Flows From Operating Activities	2026 ($)	2025 ($)
Cash Received		
Donations, Koha, Bequests and Other Fundraising Revenue	4,485	–
Government Service Delivery Grants/Contracts	2,922,682	1,352,236
Non-government Service Delivery Grants/Contracts	25,000	155,774
Receipts From Commercial Activities	2,290,841	3,004,993
Interest, Dividends and Other Investment Receipts	154,509	55,225
Other Cash Received	533,632	34,871
Net Movement in GST	–	–
	5,931,149	**4,603,099**
Cash Payments		
Employee Remuneration and Other Related Payments	(1,154,635)	(1,388,252)
Payments to Commercial Activities	(734,250)	(387,247)
Other Payments Related to Service Delivery	(2,327,283)	(1,865,772)
Grants and Donations Paid	(70,852)	(114,728)
Net Movement in GST	–	–
Other Payments	(485,691)	(1,005,162)
	(4,772,710)	**(4,761,160)**
Net Cash Flows From Operating Activities	**1,158,438**	**-158,060**

Cash Flows From Other Activities	2026 ($)	2025 ($)
Cash Received		
Investments	4,168,782	27,966,694
Receipts from Sale of Property, Plant and Equipment	252,004	–
Cash Received from Loans Repayments from Other Parties	–	300,000
	4,420,786	**28,266,694**
Cash Payments		
Payments to Acquire Property, Plant and Equipment	(42,195)	(17,359)
Investments	(1,386,959)	(27,659,816)
Capital Distributed to Members	(18,450)	(16,300)
	(1,447,604)	**(27,693,475)**
Total Cash Flows From Other Activities	**2,973,182**	**573,218**
Net Increase/(Decrease) in cash	4,131,620	415,159
Opening Cash Balance	1,697,920	1,282,761
Closing Cash Balance	5,829,540	1,697,920
Represented by:		
Cash at Bank	5,829,540	1,697,920
Net Cash Balance	5,829,540	1,697,920

Consolidated Statement of Cash Flows - Summary

For The Year Ended 30 June 2026

Cash Flows From Operating Activities	2026 ($)	2025 ($)
Cash Received	5,931,149	4,603,100
Cash Applied	(4,772,710)	(4,761,162)
Net Cash Flows From Operating Activities	**1,158,440**	**(158,060)**

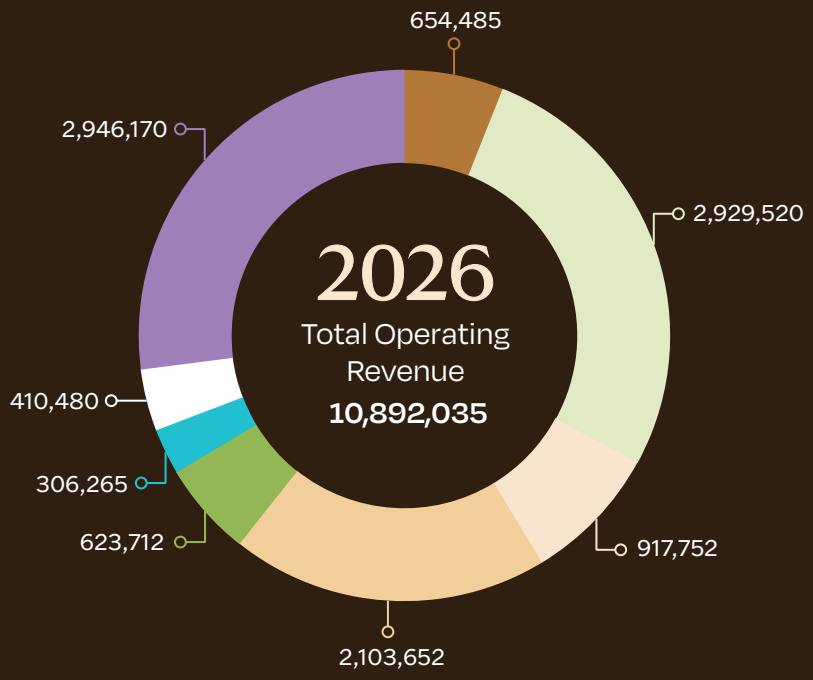
Cash Flows From Other Activities	2026 ($)	2025 ($)
Cash Received	4,420,786	28,266,694
Cash Applied	(1,447,604)	(27,693,475)
Net Cash Flows From Other Activities	**2,973,182**	**573,218**

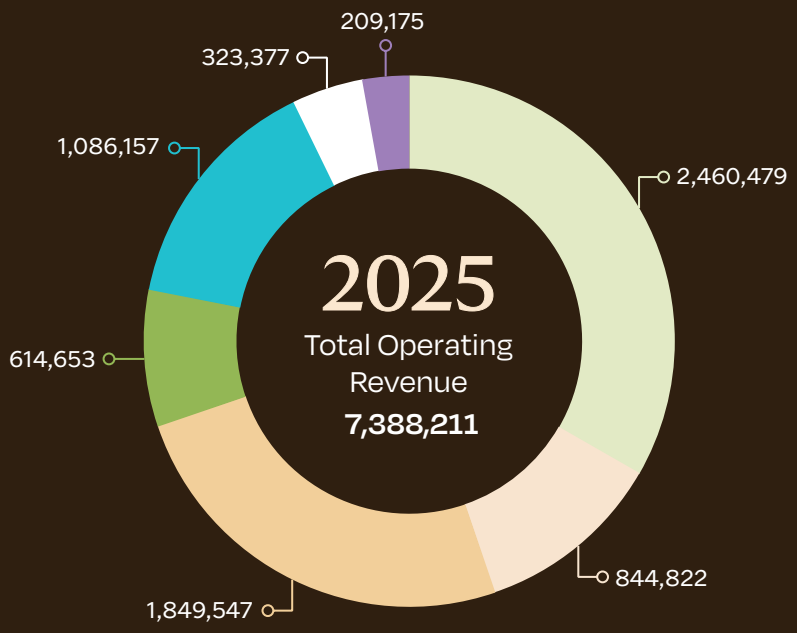
Net Increase/(Decrease) in cash	4,131,620	415,158
Opening Cash Balance	1,697,920	1,282,761
Closing Cash Balance	**5,829,540**	**1,697,920**

Represented by:

Cash at Bank	5,829,540	1,697,920
Net Cash Balance	**5,829,540**	**1,697,920**

Finances at a glance





Total Expenses

2026	6,357,394
2025	5,352,898

Net Surplus

2026	4,534,641
2025	2,035,312

- Donations, Fundraising
- Investment Income
- Properties Income
- Service Delivery Grants/Contracts
- Forestry Income
- Fisheries & Aquaculture
- Share of Equity Accounted Investees Surplus
- Other Income

Tū Māia Te Ātiawa

Tū māia e Te Ātiawa
Ko te rautaki
Ko Titia te Raukura
Te ātaahua

Titia te raukura
Ki tō māhunga
Titia te reo
Ki tō whatumanawa

Tū māia e Te Ātiawa...

Kia mātāmua anō te reo
Ko te reo o Te Ātiawa
Kia ita anō te tikanga
Ko te kawa ko pāeke
Kia mau anō ki te kōrero tuku iho
Koinei te kaupapa

Tū māia e Te Ātiawa...

Te raukura, Te ātaahua,
Hī!

Stand confident as Te Ātiawa
Within the aspirations of
Titia te Raukura
And its beauty

As the raukura adorns
Your head
So too, the language
Adorns your heart

Our language is dominant
(The reo of Te Ātiawa)
Our customs are strong
(Our kawa of pāeke)
Our ancestral kōrero is known
The aspirations are thus achieved

Whakamārama

The waiata Tū Māia Te Ātiawa was written by Sharlene Maniapoto to support Titia te Raukura, our Cultural and Language Revitalisation Strategy. This strategy sets out a pathway for the Trust to support whānau to create a future in which Te Ātiawa is an iwi rich in language, customs, and cultural identity.

At its heart, Titia te Raukura is a commitment to Te Ātiawa reo, Te Ātiawa tikanga and Te Ātiawa kōrero tuku iho, which together form the foundation of our Te Ātiawa o Te Waka-a-Māui identity.



PŪRONGO Ā-TAU
2026

Te Ātiawa
O TE WAKA-A-MĀUI